ITEM No. 5

JEAN F WATSON BEQUEST

FUNDS AVAILABLE FOR 2006/07

	£	£
Accumulated Surplus as at 1 April 2006		48,494.62
Add: Estimated Income for 2006/07 (1)		<u>22,000.00</u> 70,494.62
Less: Contribution to National Collecting Scheme Estimated Central Support (2)	2,000.00 <u>600.00</u>	<u>2,600.00</u>
Balance of Funds Available in 2006/07		<u>67,894.62</u>

Notes

- (1) This is an estimated figure based on investment income received in 2005/06.
- (2) This is the estimated Central Support charge based on the 2005/06 actual fees.